

THE WAVERLEY SERIES

DOMINICA

An Insight of Investment, Trade and Economy

September 2026

For Advisory & Partnership

LORD WAVERLEY

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DOMINICA — AT A GLANCE

Capital	Roseau
Real GDP growth	Targeted at 3.4% for 2026, as the government presses ahead with a sustained national investment push
Geothermal energy milestone	A new 10 megawatt geothermal power plant at Laudat can meet over 60% of the island's current domestic electricity needs
Transformative national projects	An international airport, continued geothermal energy development, a cable car project, and port and marina expansion, all identified by the Prime Minister as central to 2026's development agenda
Middle East conflict response	Following the escalation of the Iran-Israel-US confrontation in late February 2026, the government announced measures to reduce dependence on imported fuel and food, accelerate renewable energy investment, expand local agriculture, and moderate the impact of rising fuel prices on electricity tariffs
Citizenship by Investment (CBI) programme	Established in 1993, ranked first among global CBI programmes for six consecutive years by Financial Times publication Professional Wealth Management; minimum qualifying investment of USD 200,000 via the Economic Diversification Fund or approved real estate; grants visa-free or visa-on-arrival access to roughly 140 countries including the Schengen Area
CBI compliance tightening	The government has stated that citizenship obtained below the official minimum investment threshold will be revoked; from June 2026, successful applicants must travel to Dominica in person to collect and renew their passports
Development pillars	Prime Minister Skerit has identified geothermal energy, digital transformation and economic diversification as the three pillars guiding Dominica's future development strategy
Governing framework	Prime Minister Roosevelt Skerit, in office since 2004, one of the longest-serving heads of government in the Caribbean, leading the Dominica Labour Party

Dominica is targeting 3.4% growth in 2026 while pursuing a genuinely notable renewable-energy achievement: a new 10 megawatt geothermal plant at Laudat that can now meet over 60% of the island's domestic electricity needs. The government moved quickly to cushion Dominica from the escalating Middle East conflict, announcing accelerated renewable energy and local agriculture investment within weeks of the February 2026 Iran-Israel-US confrontation. Dominica's Citizenship by Investment programme, ranked first globally for six consecutive years, continues anchoring the country's investment case, even as the government has simultaneously tightened compliance requirements, including citizenship revocation for under-threshold investments and a new in-person passport collection requirement. Investors should read Dominica as a small, resilience-focused economy translating hard-won post-hurricane lessons into genuine, diversified national infrastructure.

1. INVESTMENT & FDI

Dominica's globally top-ranked Citizenship by Investment programme continues anchoring the country's capital-raising strategy, even as genuine compliance tightening reshapes the programme's practical accessibility.

Established in 1993, Dominica's Citizenship by Investment programme has ranked first among global CBI programmes for six consecutive years according to Professional Wealth Management, a Financial Times publication, offering a minimum qualifying investment of \$200,000 through the Economic Diversification Fund or approved real estate, with processing typically taking six to nine months and no minimum stay requirement. The government has explicitly stated that any individual found obtaining citizenship at an investment amount below the official minimum threshold will face citizenship revocation, while Prime Minister Skerit announced on 10 June 2026 that successful applicants will now be required to travel to Dominica in person to collect and renew their passports. Only Authorised Agents or Licensed Promoters who have passed official due diligence may legally market the programme globally; unauthorised marketing can result in application rejections and direct legal liability for the operating companies involved. Skerit is scheduled to attend the GGCC 2026 Global Citizenship Summit in Hong Kong on 26 October 2026 as a special guest, where Dominican officials are expected to announce further programme policy details.

- **A genuinely sustained, independently verified market-leading position:** six consecutive years ranked first globally by an independent Financial Times publication represents real, external validation of the CBI programme's competitive standing, distinct from the government's own promotional characterisation.
- **Concrete, currently active compliance tightening with direct practical implications:** the explicit revocation threat for under-threshold investments, combined with the new in-person passport-collection requirement, together represent genuine, near-term operational changes that materially affect the programme's accessibility and convenience for prospective applicants.
- **A deliberate, sourced strategy of enforcement-led credibility building:** the government's direct attendance at an international industry summit to communicate compliance details reflects an active effort to maintain the programme's global standing precisely by tightening, rather than loosening, its enforcement posture.

2. TRADE & BUSINESS

A rapid, targeted policy response to the Middle East conflict illustrates Dominica's structural exposure to imported fuel and food costs, even as the government's own renewable-energy investments are directly designed to reduce this vulnerability over time.

Following the sharp escalation of the Iran-Israel-US confrontation in late February 2026, including strikes that killed Iran's Supreme Leader and subsequent Iranian missile and drone retaliation, Prime Minister Skerit outlined government measures on 25 March 2026 to reduce Dominica's economic exposure, stating directly: 'We must reduce our dependence on imported fuel and food.' The government committed to accelerating renewable energy investment for more stable and affordable electricity, expanding support for local agriculture to increase domestically produced food consumption, and working with Dominica Electricity Services to moderate the impact of rising fuel prices on electricity tariffs. Skerit stressed these initiatives are not solely a response to the immediate crisis but part of a broader, ongoing strategy to build national resilience and self-reliance.

- **A rapid, specific policy response within weeks of the external shock:** the March 2026 announcement, following the late-February escalation, demonstrates genuine government responsiveness to a fast-moving external crisis rather than a delayed or generic reaction.

- **A direct, structural vulnerability the government itself has explicitly named:** Skerrit's own framing of import dependence on fuel and food represents a clear, sourced acknowledgment of Dominica's core external exposure, providing useful context for understanding the strategic rationale behind the country's broader diversification agenda.
- **Crisis response explicitly integrated into long-term strategy rather than treated as separate:** the government's own framing of these measures as part of an ongoing resilience strategy, not solely crisis management, suggests continued policy commitment to these priorities regardless of how the immediate Middle East situation develops.

3. MAJOR ECONOMIC DEVELOPMENTS

A genuinely significant geothermal energy milestone anchors Dominica's development narrative, directly supporting the government's stated pillars of energy, digital transformation and economic diversification.

Speaking at a Dominica Labour Party meeting, Prime Minister Skerrit identified geothermal energy, digital transformation and economic diversification as the three pillars that will drive Dominica's future development, stating: 'Geothermal energy is not simply about electricity. It's about making Dominica more competitive and creating the conditions for investment and job creation.' A new 10 megawatt geothermal power plant established in Laudat can now meet over 60% of the island's current domestic electricity needs, providing clean and affordable electricity to communities across Dominica. On digital transformation, Skerrit said the shift toward a more digital economy is required for Dominican businesses to grow both regionally and internationally. Earlier in the year, during a 15 January 2026 New Year address, the Prime Minister identified the international airport, continued geothermal development, a cable car project, and port and marina expansion as the transformative investments central to 2026, framing reliable international access, affordable clean energy, and expanded tourism and maritime opportunities as critical to reducing the island's vulnerability. Skerrit also reaffirmed Dominica's commitment to constructive engagement with international partners, including the United States, based on mutual respect, clarity and national interest, while emphasising continued high standards of governance, transparency and security.

- **A genuinely remarkable, quantified renewable-energy achievement:** a single 10 megawatt facility meeting more than 60% of domestic electricity needs represents an extraordinary proportional contribution for an island of Dominica's size, providing concrete evidence that the government's energy-diversification rhetoric is being matched by actual generation capacity.
- **A coherent, three-pillar strategic framework directly linking energy to broader competitiveness:** Skerrit's explicit connection between geothermal energy and investment competitiveness, rather than treating energy purely as a utility question, reflects a deliberate strategic framing worth noting when assessing the government's broader economic diversification credibility.
- **A multi-project national investment agenda spanning transport, energy and tourism infrastructure simultaneously:** the combination of airport, geothermal, cable car and port projects being pursued together suggests a genuinely broad-based, rather than single-sector, development push.
- **A stated commitment to balanced, transparent governance amid international pressures:** Skerrit's explicit framing around sovereignty, transparency and constructive US engagement reflects direct government acknowledgment of the balancing act facing small island states navigating major-power relationships.

4. MAJOR PROJECTS & INFRASTRUCTURE

An international airport, cable car project, and port and marina expansion together represent Dominica's most significant current infrastructure commitments, pursued alongside continued geothermal capacity growth.

- **International airport development:** identified by the Prime Minister as central to providing the reliable international access Dominica needs to reduce its economic vulnerability and expand tourism opportunity.
- **Cable car project:** part of the government's transformative investment agenda, this project is expected to support expanded tourism infrastructure and visitor experience.
- **Port and marina expansion:** identified alongside the airport as critical for expanding both tourism and maritime economic opportunities specifically.
- **Continued geothermal capacity development:** building on the Laudat plant's success, described in Section 3, further geothermal investment remains a stated government priority for expanding clean energy access.

5. CONFERENCES, FORUMS & EXHIBITIONS

Prime Minister Skerrit's planned attendance at the GGCC 2026 Global Citizenship Summit represents Dominica's most significant upcoming international investment-related engagement.

- **GGCC 2026 Global Citizenship Summit, Hong Kong:** scheduled for 26 October 2026 and hosted by Globevisa Group, this summit is expected to convene over 300 political and business representatives from more than 40 countries and territories, with Dominican officials expected to announce further CBI programme policy details, including potential residency-requirement and vetting-standard changes.

6. BUSINESS & INVESTMENT EVENTS

The Prime Minister's January New Year Conversation with journalists and his June Labour Party address together served as this year's primary vehicles for communicating Dominica's economic strategy.

- **New Year Conversation, 15 January 2026:** Skerrit's direct outline of 2026 development priorities to journalists established the transformative-projects framework described in Section 3.
- **Dominica Labour Party meeting, Roseau North:** Skerrit's articulation of the three-pillar development strategy, geothermal energy, digital transformation and economic diversification, represented a direct communication of long-term economic vision to a domestic political audience.

7. GOVERNMENT & INTERNATIONAL PARTNERSHIPS

Continued constructive engagement with the United States and active participation in global CBI industry forums define Dominica's most consequential current international relationships.

- **United States:** Skerrit's explicit reaffirmation of constructive engagement 'based on mutual respect, clarity and national interest' reflects Dominica's deliberate approach to maintaining this important bilateral relationship amid broader regional tensions.
- **Globevisa Group and the global CBI industry:** Dominica's active, high-level participation in the GGCC 2026 summit reflects a deliberate strategy of direct engagement with the international investment-migration industry's professional community.

- **CARICOM:** continued membership underpins Dominica's regional trade integration and broader Caribbean economic cooperation framework.
- **Dominica Electricity Services:** the government's direct collaboration with this utility to moderate fuel-price impacts on electricity tariffs represents a concrete, near-term public-private coordination mechanism specifically addressing the Middle East conflict's economic impact.

8. SME & PRIVATE-SECTOR DEVELOPMENTS

Expanded local agriculture support and a stated digital-transformation agenda together aim to broaden Dominica's private-sector base beyond its traditional tourism and CBI-linked activities.

The government's expanded support for local agriculture, announced as part of the Middle East conflict response described in Section 2, aims to increase the share of food consumed in Dominica that is produced domestically, representing a direct, near-term private-sector development priority for the agricultural sector specifically. Separately, Prime Minister Skerrit's digital-transformation pillar explicitly frames this as necessary 'to ensure that Dominican businesses and Dominican talent can compete' both regionally and internationally, positioning digital-economy development as a distinct private-sector growth priority alongside energy and tourism.

- **A concrete, near-term agricultural private-sector priority:** the explicit government support for expanding local food production represents a specific, actionable development channel for entrepreneurs and investors in Dominica's agricultural sector.
- **An explicitly competitiveness-focused digital-economy agenda:** Skerrit's direct framing of digital transformation as essential for Dominican businesses to compete regionally and internationally reflects a stated government priority relevant to technology-sector entrepreneurs and investors specifically.

9. NEW INVESTMENT OPPORTUNITIES / PROJECTS ANNOUNCED

Continued geothermal expansion, digital economy development, and CBI-linked real estate and fund investment define Dominica's most concretely promoted new investment channels.

- **Continued geothermal energy expansion:** building on the Laudat plant's success, further capacity development represents Dominica's clearest current renewable-energy investment opportunity.
- **Digital economy development:** specifically identified by the Prime Minister as a growth priority, this sector offers an emerging investment channel distinct from Dominica's traditional tourism and agriculture base.
- **CBI-linked real estate and Economic Diversification Fund investment:** the citizenship programme's two qualifying investment routes remain Dominica's most established and internationally recognised capital-raising channel, subject to the compliance requirements described in Section 1.
- **Local agricultural production:** the government's expanded support for domestic food production, described in Section 8, offers a specific, near-term agricultural investment opportunity.

SUMMARY ASSESSMENT

Dominica is targeting 3.4% growth in 2026 while pursuing a genuinely notable renewable-energy achievement: a new 10 megawatt geothermal plant at Laudat that can now meet over 60% of the island's domestic electricity needs. The government moved quickly to cushion Dominica from the escalating Middle East conflict, announcing accelerated renewable energy and local agriculture investment within weeks of the February 2026 Iran-Israel-US confrontation.

Dominica's Citizenship by Investment programme, ranked first globally for six consecutive years, continues anchoring the country's investment case, even as the government has simultaneously tightened compliance requirements, including citizenship revocation for under-threshold investments and a new in-person passport collection requirement, reflecting a deliberate enforcement-led approach to protecting the programme's international standing.

Investors should read Dominica as a small, resilience-focused economy translating hard-won lessons into genuine, diversified national infrastructure spanning energy, transport, agriculture and digital transformation, with the CBI programme's continued global leadership and tightening compliance regime both meriting direct, ongoing attention.